

Company	Symbol	Price 12/16/14	Rating	Mkt Cap \$M	Net Cash	CY'15 Rev. \$M(E)	CY'15 Rev. Growth	CY'15 EV/ Sales	EPS 14E	EPS 15E	P/E 14E	P/E 15E	Price Target
---------	--------	-------------------	--------	----------------	-------------	-------------------------	-------------------------	-----------------------	------------	------------	------------	------------	-----------------

Internet

Google	GOOG	\$505.07	B	347,488	55,900	64,949	22%	4.5	\$25.97	\$32.00	19	16	\$725.00
Facebook	FB	\$75.94	B	212,632	13,956	17,118	39%	11.6	\$1.69	\$2.20	45	34	\$86.00
Amazon.com	AMZN	\$298.33	H	139,320	4,867	110,015	22%	1.2	\$2.06	\$6.30	145	47	\$320.00
Twitter	TWTR	\$37.05	S	25,379	2,353	2,284	68%	10.1	-\$0.03	\$0.20	NM	190	\$26.00
Netflix	NFLX	\$321.52	H	19,934	814	6,571	20%	2.9	\$3.95	\$5.95	81	54	\$340.00
Zillow	Z	\$118.03	H	5,075	447	508	53%	9.1	\$0.20	\$0.74	NM	159	NA
WebMD	WBMD	\$37.06	H	1,668	-252	618	8%	3.1	\$1.69	\$1.90	22	20	\$40.00
Median				25,379			22%	4.5			45	47	

Software

PTC	PTC	\$35.76	H	4,327	-300	1,386	3%	3.3	\$1.98	\$2.20	18	16	\$33.00
Riverbed Tech.	RVBD	\$20.35	H	3,337	43	1,196	8%	2.8	\$1.22	\$1.35	17	15	\$24.00
Aruba Networks	ARUN	\$18.94	H	2,197	415	902	20%	2.0	\$0.81	\$0.98	23	19	\$21.00
Constant Contact	CTCT	\$32.67	H	1,078	140	381	16%	2.5	\$0.88	\$1.23	37	27	\$34.00
Carbonite	CARB	\$13.94	B	376	72	138	12%	2.2	\$0.38	\$0.50	37	28	\$16.00
Median				2,197			12%	2.5			23	19	

Manufacturing Tech

Stratasys	SSYS	\$81.03	H	4,133	578	1,124	45%	3.2	\$1.65	\$2.60	49	31	\$115.00
Cognex	CGNX	\$40.26	B	3,591	497	533	10%	5.8	\$1.46	\$1.71	28	24	\$51.00
3D Systems	DDD	\$29.57	H	3,134	558	798	22%	3.2	\$0.59	\$0.80	50	37	\$37.00
Proto Labs	PRLB	\$66.63	H	1,732	119	260	24%	6.2	\$1.76	\$2.20	38	30	\$68.00
FARO Tech.	FARO	\$56.36	H	975	182	386	13%	2.1	\$1.88	\$2.12	30	27	\$55.00
Brooks Auto.	BRKS	\$12.13	B	825	245	531	0%	1.1	\$0.28	\$0.50	44	25	\$16.00
Median				2,433			18%	3.2			41	28	

Consumer

Tesla Motors	TSLA	\$201.08	H	25,135	313	4,859	44%	5.1	\$0.12	\$1.65	NM	122	N/A
Zynga	ZNGA	\$2.56	B	2,296	1,097	790	14%	1.5	-\$0.03	\$0.06	NM	44	\$3.50
Grand Canyon	LOPE	\$44.54	H	2,093	87	787	14%	2.5	\$2.29	\$2.59	19	17	\$45.00
iRobot	IRBT	\$33.87	B	1,016	186	646	17%	1.3	\$1.30	\$1.62	26	21	\$42.00
PetMed Express	PETS	\$13.76	B	275	45	237	3%	1.0	\$0.95	\$1.10	15	13	\$18.00
Median				2,093			14%	1.5			19	21	

Enterprise Value= (Market Cap. less net Cash)/Sales. N/A = Not available.

Net Cash = Cash+Securities less total debt